



## **MEMBERSHIP FEES**

The Management Board of the CVCA reduced the membership fees on the regular meeting held on the 17 November 2008. In addition, the Management Board confirmed the rules for the payment of membership fees.

Membership can be regular and honorary.

Regular membership can be attained by any individual, business or non-profit organization directly or indirectly connected to private equity or venture capital. Regular members are grouped in the following categories with respect to the annual membership fee:

A	Advising or managing portfolio of less than 50 million EUR	3.000,00 HRK
B	Advising or managing portfolio of more than 50 million EUR	4.500,00 HRK
C	Advisory service providers (banks, law firms, accounting firms, etc.)	3.000,00 HRK
D	Individual members	1.000,00 HRK
E	Non-profit organisations	1.500,00 HRK

Honorary membership can only be attained by selected individuals appointed by the Management Board on the grounds of their merit and contribution to the work of the association, fundamental goals to which the association aspires, or in case of the special interest for the association efforts, or on the basis of association statute. Honorary members are exempt from membership fee and registration fees.

At present, there is no registration fee.

Membership fee is payable in the one annual installment at the latest by 31 March of the current year. The Management Board can reduce or extend this deadline for receiving the payment for the annual membership fees.

If a member is enrolling after 30 June or 30 September on the current year, such member will only pay the reduced amount of the membership fee (half or quarter of the annual membership fee due, respectively).

***Mirna Marović***  
*President*  
*Croatian Private Equity and Venture Capital Association*

Zagreb, 17<sup>th</sup> November 2008